

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.

If you are in doubt about the contents of this document or about the action you should take, you should consult immediately your stockbroker, solicitor, accountant or other independent financial adviser (being, if you are resident in Ireland, an organisation or firm authorised or exempted pursuant to the Investment Intermediaries Act 1995 or the European Communities (Markets in Financial Instruments) Regulations 2017 and, if you are resident in the United Kingdom, an organisation or firm authorised pursuant to the Financial Services and Markets Act 2000 or another appropriately authorised adviser if you are in a territory outside Ireland or the United Kingdom.

If you have sold or transferred all of your Existing Ordinary Shares in Great Western Mining Corporation plc, please send this document, together with the accompanying Form of Proxy, to the purchaser or transferee, or to the stockbroker, bank or other agent through whom the sale or transfer was effected, for delivery to the purchaser or transferee.

Application will be made for the New Ordinary Shares arising from the Share Consolidation and Sub-division to be admitted to trading on the Euronext Growth Market and AIM. It is expected that admission will become effective and that dealings in the New Ordinary Shares will commence at 8:00 a.m. on 31 March 2025.

Great Western Mining Corporation PLC
(Incorporated and registered in Ireland with company number 392620)
(the “Company”)

Circular for Proposed Share Capital Reorganisation

Notice of Extraordinary General Meeting

Date of Meeting: 20 March 2025

Time of Meeting: 2:30 p.m.

Venue: 1 Windmill Lane, Dublin 2, D02 F206, Ireland

Notice of an Extraordinary General Meeting of Great Western Mining Corporation plc to be held at 1 Windmill Lane, Dublin 2, D02 F206, on 20 March 2025 at 2:30 p.m., is set out in this document, accompanied by a Form of Proxy for use in connection with the resolutions at the meeting. To be valid, the Form of Proxy must be returned so as to be received by the Company's Registrar, Computershare Investor Services (Ireland) Limited, 3100 Lake Drive, Citywest Business Campus, Dublin 24, D24 AK82, Ireland not later than 18 March 2025 at 2:30 p.m. in the manner set out in this Notice. Alternatively, you may appoint a proxy electronically, by visiting the website of the Company's Registrar, Computershare Investor Services (Ireland) Limited at www.eproxyappointment.com. Persons holding through the Euroclear System or (via a holding of CDIs) CREST system will also need to comply with any additional voting deadlines imposed by the respective service offerings. All persons affected are recommended to consult with their stockbroker or other intermediary at the earliest opportunity.

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EXPECTED TIMETABLE OF PRINCIPAL EVENTS

Circular posted to Shareholders	24 February 2025
Latest time and date for receipt of Forms of Proxy	2:30pm on 18 March 2025
General Meeting	20 March 2025
Record Date for the Share Capital Reorganisation	6:00pm on 28 March 2025
Expected date on which New Ordinary Shares will be admitted to trading on the Euronext Growth Market and AIM	8:00am on 31 March 2025
Expected date on which accounts for Euroclear Bank participants and those who hold their interests in the Company as CREST Depository Interests will be credited with New Ordinary Shares	31 March 2025

The ISIN for the Existing Ordinary Shares is IE00B1FR8863. Following the Share Consolidation, the New Ordinary Shares will be registered with ISIN IE000T78CHJ8.

DEFINITIONS

In this document and in the accompanying Form of Proxy, the following words and expressions shall, except where the context requires otherwise, have the following meanings:

“Admission”	the admission of the New Ordinary Shares to trading on AIM becoming effective in accordance with the AIM Rules and Euronext Growth Rules
“AIM”	the AIM market operated by the London Stock Exchange
“AIM Rules”	the rules applicable to AIM companies, as published by the London Stock Exchange from time to time
“Board” or “Directors”	the board of directors of the Company
“Consolidated Ordinary Shares”	the ordinary shares of 0.02 cent each in the Company arising on the approval by Shareholders of the Share Consolidation and prior to the Sub-division
“CREST”	the relevant system (as defined in the CREST Regulations) for the paperless settlement of share transfers and the holding of shares in uncertificated form operated by Euroclear UK & International Limited
“CREST Depository Interest” or “CDI”	CREST Depository Limited, a subsidiary of EUI
“CREST Regulations”	the Uncertificated Securities Regulations 2001 (SI 2001 No.1/3755) (as amended)
“EUI”	Euroclear UK & Ireland Limited, the operator of the CREST System
“Euroclear Bank”	Euroclear Bank SA/NV, an international CSD based in Belgium and part of the Euroclear Group
“Euronext Growth Market”	the Euronext Growth Dublin Market of The Irish Stock Exchange trading as Euronext Dublin
“Euronext Growth Rules”	the rules relating to Euronext Growth, including under Part I (Harmonised Rules) and Part II (Non-Harmonised 68 Rules) of the Euronext Growth Markets Rule Book (Effective Date: 1 April 2022)
“Existing Ordinary Shares”	the existing ordinary shares of €0.0001 each in the Company in issue at the date of this document
“Extraordinary General Meeting” or “EGM”	The Extraordinary General Meeting of the Company to be held at 1 Windmill Lane, Dublin 2, D02 F206, Ireland at 2:30 pm on 20 March 2025, notice of which is set out at the end of this document
“Great Western” or “the Company”	Great Western Mining Corporation plc

“Form of Proxy”	the form of proxy for use by Shareholders in connection with the General Meeting enclosed with this document
“Fractional Shareholder”	has the meaning ascribed to that expression in paragraph three of the letter from the Chairman on page 6 of this document
“London Stock Exchange”	London Stock Exchange plc
“New Ordinary Shares”	the new ordinary shares of €0.0001 each in the Company arising on Share Consolidation and Sub-division of the Existing Ordinary Shares
“Option Holders”	holders of options over Existing Ordinary Shares
“Record Date”	18:00 hours on 28 March 2025 (or such other time and date as the Directors may determine)
“Registered” or “in registered form”	Ordinary Shares not held in the Euroclear System or through CREST and in relation to which the names of the holders are recorded on the Register
“Share Capital Reorganisation”	the reorganisation of the Company’s share capital through the Share Consolidation and Sub-division

LETTER FROM THE CHAIRMAN
Great Western Mining Corporation PLC
(Incorporated and registered in Ireland with company number 392620)

Brian Hall
Gemma Cryan
Alastair Ford
Andrew Hay
Robert O'Connell
Max Williams

Registered Office:
1 Stokes Place
St. Stephen's Green
Dublin 2
Ireland

24 February 2025

To Shareholders and, for information only, to Option Holders

Dear Shareholder,

PROPOSED SHARE CAPITAL REORGANISATION

1. INTRODUCTION

Your Company is proposing to implement a reorganisation of the share capital of the Company comprising (i) the consolidation of its ordinary share capital on the basis of 1 Consolidated Ordinary Share of 0.02 cent for every 200 Existing Ordinary Shares of €0.0001 cent each (the "**Share Consolidation**") and (ii) the sub-division of each Consolidated Ordinary Share of €0.02 cent into a New Ordinary Share of €0.0001 nominal value and a Deferred Share of €0.0199 nominal value (the "**Sub-division**"). Together, the Share Consolidation and the Sub-division comprise the capital reorganisation (the "**Share Capital Reorganisation**"). The Company is further proposing to increase its authorised share capital to €1,114,500 made up of 200,000,000 Ordinary Shares of €0.0001 each and 55,000,000 Deferred Shares of €0.0199 each.

The purpose of this document is to provide you with information on the background to and reasons for the Share Capital Reorganisation and to explain why the Board considers this action to be in the best interests of the Company and its Shareholders as a whole and to set out why the Directors recommend that you vote in favour of the Resolutions to be proposed at the General Meeting, notice of which is set out at the end of this document.

2. BACKGROUND TO AND REASONS FOR THE PROPOSED SHARE CAPITAL REORGANISATION

As of 18 February 2025, the Company had 10,437,854,836 Existing Ordinary Shares in issue. Accordingly, it is the Directors' view that the Share Capital Reorganisation, on the proposed terms as set out in the Notice of Meeting, will have a positive impact on the liquidity of the shares in issue following implementation of the Share Capital Reorganisation, by reducing the number of shares in issue and raising the resulting trading price per share. The Board believes that the Share Capital Reorganisation is in the best interests of shareholders and is necessary in order to provide the Company with a share capital structure that will enhance future growth opportunities.

3. DETAILS OF THE PROPOSED SHARE CAPITAL REORGANISATION

(i) Share Consolidation

Upon implementation of the Share Consolidation, Shareholders on the register of members of the Company on the Record Date, which is expected to be 6.00 pm on 28 March 2025, will exchange every 200 Existing Ordinary Shares they hold for 1 Consolidated Ordinary Share. The proportion of the issued ordinary share capital of the Company held by each Shareholder following the Share Consolidation will, save for fractional entitlements and subject to the exercise of share options, be unchanged.

(ii) Sub-division

The nominal value of each of the current authorised and issued Ordinary Shares is €0.0001. Irish law provides that shares may not be issued at a discount to their nominal value. The current share price is trading approximately 80% above the nominal value and the Directors accordingly consider it is in the

Company's best interests to reduce the nominal value of the Ordinary Shares to ensure the Company is able to raise additional finance as and when required.

Therefore, at the General Meeting, the Directors propose to carry out the Sub-division with respect to the Consolidated Ordinary Shares of €0.02 each. It is proposed that, following the Sub-division, each Consolidated Ordinary Share on the date of the General Meeting will be subdivided into one New Ordinary Share of €0.0001 ("**New Ordinary Shares**") and one deferred share of €0.0199 ("**Deferred Shares**"). The purpose of the creation of the Deferred Shares is to ensure that the reduction in the nominal value of the Ordinary Shares does not result in a reduction in the share capital of Great Western. The rights attaching to the Deferred Shares, and the fact that they are not listed, will render them, effectively, valueless and they are being created only as a means to achieve the necessary reduction in the nominal value of the Ordinary Shares.

Fractional Entitlements

No Shareholder will be entitled to a fraction of a New Ordinary Share and where, as a result of the Share Consolidation of Existing Ordinary Shares described above, any Shareholder would otherwise be entitled to a fraction of a New Ordinary Share in respect of their holding of Existing Ordinary Shares at the Record Date (a "**Fractional Shareholder**"), such fractions shall be aggregated with the other fractions of New Ordinary Shares to which other Fractional Shareholders of the Company may be entitled so as to form full New Ordinary Shares which will be sold in the market. The costs, including the associated professional fees and expenses that would be incurred in distributing such proceeds, are likely to exceed the total net proceeds distributable to such Fractional Shareholders. The Board is therefore of the view that, as a result of the disproportionate costs in such circumstances, it would not be in the Company's best interests to distribute such proceeds of sale and the proceeds will instead be retained for the benefit of the Company in accordance with the Resolution. Furthermore, any Shareholders holding fewer than 200 Existing Ordinary Shares as at 6:00 pm on the Record Date (the "**Affected Shareholders**") will cease to be a shareholder of the Ordinary Shares in the Company. The minimum threshold to receive New Ordinary Shares will be 200 Existing Ordinary Shares.

Effect of the Share Capital Reorganisation

Save for Affected Shareholders, each Shareholder's proportionate interest in the Ordinary Shares will remain unchanged as a result of the Share Capital Reorganisation. Aside from the change in nominal value, the rights attaching to New Ordinary Shares (including voting and dividend rights and rights on a return of capital) will be identical in all respects to those of Existing Ordinary Shares. The Sub-division will not affect the Group's net assets. Consequently, the market capitalisation of the Company immediately after the completion of the Share Capital Reorganisation should remain the same as the market capitalisation immediately prior to the Sub-division, with the market price of each New Ordinary Share being worth 200 times the market price of the Existing Ordinary Share but with the number of issued shares being divided by 200.

At the appropriate time, the Company may redeem or repurchase the Deferred Shares, make an application for the High Court of Ireland for the Deferred Shares to be cancelled, or acquire or cancel or seek the surrender of the Deferred Shares (in each case for no consideration) using such other lawful means as the Directors may determine.

Resolutions 1 and 2 at the EGM will effect the Share Capital Reorganisation. The Share Capital Reorganisation, if approved, will be effective from 8.00 a.m. on 31 March 2025 and will be made by reference to the applicable holdings of Existing Ordinary Shares on the register of members of the Company as at 6.00 p.m. on 28 March 2025.

Following the Share Capital Reorganisation, the New Ordinary Shares will be registered with ISIN IE000T78CHJ8.

4. DEMATERIALISATION AND SHARE CERTIFICATES

On 1 January 2025, Irish corporate securities fully transitioned to a dematerialised format. This means that all shares and securities now exist only in electronic form, eliminating the need for paper share certificates. Therefore no new share certificates will be issued in respect of the New Ordinary Shares.

Shareholders with access to Investor Centre platform provided by the Company's registrars, Computershare Investor Services (Ireland) Limited, can check their balance or download a Statement of Holding (as required) on the records of the registrar at any time by either logging in or registering via

www.investorcentre.com/ie. The Company recommends that Shareholders take steps to sign up to the Investor Centre if not signed up already. Any Shareholders who are unable to access Investor Centre can contact Computershare to obtain a confirmation of their up-to-date balance.

No share certificates or documents of title will be issued in respect of the Deferred Shares, nor will the accounts of Euroclear Bank participants and those who hold their interests in the Company as CREST Depository Interests of shareholders be credited in respect of any entitlement to Deferred Shares nor will they be admitted to the Official Lists or to trading on the Euronext Growth Market, AIM or any other investment exchange. The Deferred Shares may be acquired without obtaining the sanction of the holders of the Deferred Shares and subsequently cancelled by the Company. The Deferred Shares shall not be transferable at any time, other than with the prior written consent of the Directors.

For those who hold Existing Ordinary Shares in registered form as Euroclear Bank participants and for those who hold their interests in the Company as CREST Depository Interests CREST account, you should expect to be credited with the New Ordinary Shares to which you are entitled on implementation of the Share Capital Reorganisation on 31 March 2025 or as soon as practicable after the Share Capital Reorganisation becomes effective.

5. ADMISSION TO EURONEXT GROWTH MARKET AND AIM

The Share Capital Reorganisation is conditional upon permission being granted by Euronext and the London Stock Exchange for the New Ordinary Shares to be admitted to trading on the Euronext Growth Market and on AIM. Application for such Admission will be made so as to enable the New Ordinary Shares to be admitted to trading on the Euronext Growth Market and on AIM as soon as practicable following the Record Date. It is expected that Admission will become effective at 8:00 a.m. on 31 March 2025 whereupon the Share Capital Reorganisation will be effective.

6. EFFECTS OF THE PROPOSED SHARE CAPITAL REORGANISATION ON SHARE OPTIONS

The rules of existing share options provide that, in the event of any consolidation or sub-division of the share capital of the Company, the number of shares subject to an option instrument and the exercise price payable on exercise of an option may be adjusted by the Board in such manner and with effect from such date as the Board may determine to be appropriate subject to the written confirmation of the auditors of the Company that the adjustments are, in their opinion, fair and reasonable.

The effect of these provisions will be that, following the Share Capital Reorganisation, the number of shares subject to any option held under share options will decrease to one two hundredth of their number prior to consolidation. As of 18 February 2025, there were 560,000,000 options over Existing Ordinary Shares. After the Share Capital Reorganisation, which will exchange every 200 Existing Ordinary Shares for 1 New Ordinary Share, there will be 2,800,000 outstanding options over New Ordinary Shares. The price payable for the exercise of each option will increase by approximately a multiple of 200. There will, therefore, subject to obtaining the relevant consents, be no material alteration in options that have previously been granted. Notice of the adjustments to the options will be sent to individual Option Holders as soon as reasonably practical following the Share Consolidation.

7. TAXATION

The following statements are intended only as a general guide to the current tax position under Irish and UK taxation law and practice. They relate only to certain limited aspects of the Irish and UK tax position of Shareholders who are the beneficial owners of Existing Ordinary Shares and who are resident or (in the case of individuals) ordinarily resident in Ireland or the UK for tax purposes and who hold their shares in the Company beneficially as an investment (and not as securities to be realised in the course of a trade). The following is not, and is not intended to be, an exhaustive summary of the tax consequences of acquiring, holding and disposing of Existing Ordinary Shares or New Ordinary Shares. A Shareholder who is in any doubt as to his or her tax position or is subject to tax in any jurisdiction other than Ireland or the UK should consult his or her duly authorised professional adviser without delay.

Ireland

The proposed Share Consolidation and Sub-division will be treated as a reorganisation of the Group's Ordinary Share capital for the purposes of Irish taxation of chargeable gains. Accordingly, a Shareholder will not be treated as making a disposal of any part of his or her existing holding of Ordinary Shares by

reason of the Share Consolidation and Sub-division. The Ordinary shares retain their original costs and acquisition date for the purposes of any future disposal.

United Kingdom

The proposed Share Consolidation and Sub-division will be treated as a reorganisation of the Group's Ordinary Share Capital for the purposes of UK taxation of chargeable gains. Accordingly, a Shareholder will not be treated as making a disposal of any part of his or her existing holding of Ordinary Shares by reason of the Share Consolidation and Sub-division. The Ordinary shares retain their original costs and acquisition date for the purposes of any future disposal.

No liability to stamp duty or stamp duty reserve tax will be incurred by a holder of Existing Ordinary Shares as a result of the proposed Share Consolidation.

8. INCREASE IN AUTHORISED SHARE CAPITAL AND GENERAL ALLOTMENT AUTHORITY

Following the Share Capital Reorganisation, the Board proposes to increase the authorised share capital of the Company by €14,500, being 145,000,000 New Ordinary Shares of €0.0001 each. The resulting authorised share capital of the Company will therefore increase from €1,100,000 to €1,114,500 and comprise €20,000 represented by 200,000,000 New Ordinary Shares of €0.0001 each to and €1,094,500 represented by 55,000,000 Deferred Shares of €0.0199 each. The Company is an active mineral explorer and the Board considers that this increase in the authorised share capital will provide flexibility, inter alia, to help provide finance to accelerate the Company's exploration programme and to acquire assets with equity if suitable opportunities arise. In addition, the Board proposes a resolution to grant the Directors authority to allot securities, which authority will expire on the earlier of the conclusion of the 2025 Annual General Meeting and 4 September 2025.

9. EXTRAORDINARY GENERAL MEETING

In order to give effect to the Share Capital Reorganisation, the increase in the authorised share capital and the new allotment authority, Shareholder approval is being sought at a general meeting of the Company.

You will therefore find set out at the end of this document a notice convening the Extraordinary General Meeting of the Company to be held at 1 Windmill Lane, Dublin 2, Ireland on 20 March 2025 at 2:30 p.m. GMT, in which the resolutions to give effect to the Share Capital Reorganisation proposals are set out in detail (the "**Resolutions**").

10. ACTION TO BE TAKEN

A Form of Proxy is enclosed for use by Shareholders at the General Meeting. If you are a Shareholder, you are requested to complete, sign and return the Form of Proxy, whether or not you intend to be present at the meeting, and return it to Computershare Investor Services (Ireland) Limited, Unit 3,100, Lake Drive, Citywest Business Campus, Dublin 24. The completion and return of a Form of Proxy will not prevent you from attending the meeting and voting in person should you subsequently wish to do so.

11. RECOMMENDATION

The Directors consider that the proposed Resolutions are in the best interests of the Company and its Shareholders as a whole and unanimously recommend that you vote in favour of these Resolutions, as they themselves intend to do or procure to be done in respect of their own and their connected persons' beneficial holdings.

Yours faithfully,

Brian Hall
Chairman

EGM Conference Call Details

Shareholders may listen to the proceedings of the EGM remotely by using teleconference facilities provided by the Company for this purpose.

Telephone dial-in-details

1. Please join the event conference prior to the start time by dialling the appropriate telephone number from the list below and enter the Participant passcode:
 - a. Ireland: +353 (0)1 436 0958
 - b. UK / International: +44 (0) 800 358 1650
2. Enter the participant passcode: 9556284 and follow instructions.
3. You will be able to listen to the business of the EGM only, you will not be able to use this facility to vote, raise points or issues, ask questions or table resolutions.

Voting Instructions

Registered shareholders

Shareholders whose name appears in the register of members of the Company at the record date may attend the meeting and vote in person.

Proxy voting

Those Shareholders unable to attend the Meeting may appoint a proxy. For Shareholders whose name appears in the register of members of the Company at the record date, your proxy may be submitted by post by completing the enclosed Form of Proxy and returning it to the Company's Registrar, Computershare Investor Services (Ireland) Limited, 3100 Lake Drive, Citywest Business Campus, Dublin 24, D24 AK82, Ireland. Your proxy may also be submitted through Computershare's voting website www.eproxyappointment.com, instructions on how to do this are set out on the Form of Proxy. Electronic proxy voting by Euroclear Nominees Limited as nominee for Euroclear Bank SA/NV ("**Euroclear Bank**" or "**EB**") in respect of the ordinary shares registered in the name of Euroclear Nominees Limited may also occur through the use of a secured mechanism to exchange electronic messages (as agreed by the Company with Euroclear Bank).

Deadlines for receipt by the Company of proxy voting instructions

All proxy votes must be received by the Company's Registrar not less than 48 hours before the time appointed for the Meeting or any adjournment of the Meeting. However, persons holding through the Euroclear Bank or (via a holding of CREST depository interests ("**CDIs**")) CREST systems will also need to comply with any additional voting deadlines imposed by the respective service offerings. All persons affected are recommended to consult with their stockbroker or other intermediary at the earliest opportunity. The submission of a proxy will not prevent members attending and voting at the Meeting should you wish to do so.

For voting services offered by custodians holding Irish corporate securities directly with Euroclear Bank, please contact your custodian.

The following information for EB Participants and holders of CDIs is based on the information available to the Company as at the date of this document.

Further information for EB Participants

Participants in the Euroclear system ("**EB Participants**") can submit proxy appointments (including voting instructions) electronically in the manner described in the document issued by Euroclear Bank in February 2021 and entitled "Euroclear Bank as issuer CSD for Irish corporate securities" (the "**EB Services Descriptions**"). EB Participants can either send:

- electronic voting instructions to instruct Euroclear Nominees Limited (as sole registered shareholder of all ordinary shares held through the Euroclear system) ("**Euroclear Nominees**") (or to appoint the chairman of the meeting as proxy) to:
 - vote in favour of all or a specific resolution(s);
 - vote against all or a specific resolution(s);
 - abstain from all or a specific resolution(s); or

- give a discretionary vote to the chairman in respect of one or more of the resolutions being put to a shareholder vote; or
- a proxy voting instruction to appoint a third party (other than Euroclear Nominees/the chairman of the meeting) to attend the meeting and vote for the number of ordinary shares specified in the proxy voting instruction.

Euroclear Bank will, wherever practical, aim to have a voting instruction deadline of one (1) hour prior to the Company's proxy appointment deadline (being 48 hours before the relevant meeting).

Voting instructions cannot be changed or cancelled after Euroclear Bank's voting deadline. There is no facility to offer a letter of representation/appoint a corporate representative other than through the submission of third-party proxy appointment instructions.

Further information for CREST members with holdings of CDIs

Euroclear UK & Ireland Limited ("**EUI**"), the operator of the CREST system has arranged for voting instructions relating to the CDIs held in CREST to be received via a third-party service provider, Broadridge Financial Solutions Limited ("**Broadridge**"). Further details on this service are set out on the "*All you need to know about SRD II in Euroclear UK & Ireland*" webpage (see section CREST International Service – Proxy voting). CREST members can complete and submit proxy appointments (including voting instructions) electronically through Broadridge.

If you hold CDIs you will be required to make use of the Euroclear UK & Ireland proxy voting service facilitated on EUI's behalf by Broadridge Global Proxy Voting service in order to receive meeting announcements and send back voting instructions as required.

To facilitate client set up, if you hold CDIs and wish to participate in the proxy voting service, you will need to complete the following documentation: Meetings and Voting Client Set-up Form (CRT408).

Completed application forms should be returned to EUI by an authorised signatory with another relevant authorised signatory copied in for verification purposes using the following email address: eui.srd2@euroclear.com.

Fully completed and returned applications forms will be shared with Broadridge by EUI. This will enable Broadridge to contact you and share further detailed information on the service offering and initiate the process for granting your access to the Broadridge platform.

The voting service will process and deliver proxy voting instructions received from CREST members on the Broadridge voting deadline date to Euroclear Bank, by its cut-off and to agreed market requirements. The same voting options as described above for EB Participants will be available (i.e. electronic votes by means of chairman proxy appointments or appointing a third-party proxy).

Broadridge's voting deadline will be earlier than Euroclear Bank's voting instruction deadline as set out above. Broadridge will use best endeavours to accept late votes, changes and cancellations from a CDI holder after the voting deadline but there is no guarantee that these will be processed within the requisite timeframes. There is no facility to offer a letter of representation/appoint a corporate representative other than through the submission of third-party proxy appointment instructions.

CREST members with holdings of CDIs are strongly encouraged to familiarise themselves with the new arrangements with Broadridge, including the new voting deadlines and procedures and to take, as soon as possible, any further actions required by Broadridge before they can avail of this voting service.

GREAT WESTERN MINING CORPORATION PLC

Registered Address: 1 Stokes Place, St Stephens Green, Dublin 2
Incorporated and Registered in Ireland, Company Number 392620

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an extraordinary general meeting (“**EGM**”) of the Company will be held at 1 Windmill Lane, Dublin 2, D02 F206, Ireland at 2.30pm on 20 March 2025 to consider and, if thought fit, pass the resolutions below. Words and expressions used or defined in the circular to Shareholders of even date herewith and of which this notice forms part shall have the same meaning in this notice (“**Notice**”).

Resolutions 1, 2, 3 and 6 will be proposed as ordinary resolutions and resolutions 4 and 5 will be proposed as special resolutions.

Ordinary Share Consolidation

1. **THAT**, the issued and authorised but unissued share capital of the Company be altered at and with effect from 8am on 31 March 2025, or such other time and date as may be selected by the directors of the Company, by the consolidation of every 200 (two hundred) issued and unissued Ordinary Shares of €0.0001 each in the capital of the Company, into 1 (one) Ordinary Share of €0.02 each.

Sub-division

2. **THAT**, subject to and conditional upon the passing of Resolutions 1 and 4, the issued and authorised but unissued share capital of the Company be altered at and with effect from 8am on 31 March 2025, or such other time and date as may be selected by the directors of the Company, by the subdivision of each issued and unissued Ordinary Share of €0.02 each into Ordinary Shares of €0.0001 each and Deferred Shares of €0.0199 each, having the rights attaching to such classes of shares as are set out in the articles of association proposed to be adopted at Resolution 5.

Increase in Authorised Share Capital

3. **THAT** subject to and conditional upon the passing of Resolutions 1, 2 and 4, the authorised share capital of the Company be and is hereby increased to €1,114,500 divided into 200,000,000 Ordinary Shares of €0.0001 each and 55,000,000 Deferred Shares of €0.0199.

Redesignation of Shares

4. **THAT** subject to and conditional upon the passing of all other Resolutions set out in this Notice and to take effect simultaneously, a new class of Deferred Shares of €0.0199 each be created and that clause 5 of the memorandum of association be deleted and replaced with the following:

“The Share Capital of the Company is €1,114,500 divided into 200,000,000 Ordinary Shares of €0.0001 each and 55,000,000 Deferred Shares of €0.0199 each”.

Amendments to Articles of Association

5. **THAT** subject to and conditional upon the passing of each of the Resolutions above, the articles of association produced to the meeting and initialled by the Chairman of the meeting for the purposes of identification be adopted as the new articles of association of the Company in substitution for and to the exclusion of the existing articles of association of the Company.

Allotment Authority

6. **THAT** the Directors be and are hereby generally and unconditionally authorised pursuant to Section 1021 of the Companies Act 2014 (the “Act”) to exercise all the powers of the Company to allot relevant securities (within the meaning of Section 1021 of the Act) up to a maximum amount equal to the aggregate nominal value of the authorised but unissued share capital of the Company from time to time. The authority hereby conferred shall expire (unless previously renewed, varied or revoked by the Company in general meeting) on the earlier of the conclusion of the 2025 Annual General Meeting and 4 September 2025, save that the Company may before such expiry make an offer or agreement which would or might require relevant securities to be allotted after such expiry and the Directors may allot relevant securities in pursuance of such offer or agreement as if the power conferred hereby had not expired.

Dated this 24th day of February 2025

BY ORDER OF THE BOARD

Max Williams

Secretary

Notes

1. A member who is entitled to vote at the EGM is entitled to appoint a proxy to vote on his/her behalf. A proxy need not be a member of the Company. A proxy shall be bound by the articles of association of the Company.
2. A Form of Proxy for use by ordinary shareholders is enclosed with the Notice of EGM. To be effective, completed forms of proxy and the power of attorney or other authority (if any) under which they are signed for or a copy of the power of attorney certified notarially must be lodged in accordance with the instructions printed thereon, not later than 48 hours before the time appointed or any adjourned meeting. Any alteration of the Form of Proxy must be initialled by the person who signs it.
3. Only those shareholders registered on the Company's register of members at the close of business on the day before the day that falls 72 hours before the date of the EGM or, if the EGM is adjourned, at the close of business on the day before the day that falls 72 hours before the date of the adjourned EGM shall be entitled to attend and vote at the EGM or, if relevant, any adjournment thereof. Changes to entries on the Company's register of members after that time will be disregarded in determining the rights of any person to attend and vote at the EGM.
4. As a member, you have several ways to exercise your right to vote:
 - (i) by attending the meeting and voting in person;
 - (ii) by appointing (by returning a completed Form of Proxy) the Chairman or another person as a proxy to vote on your behalf; or
 - (iii) by visiting www.eproxyappointment.com and submitting your proxy details electronically (see note 6).

In the case of joint members, the vote of the first-named holder on the Company's Register of Members who tenders a vote, whether in person or by proxy, will be accepted to the exclusion of the vote(s) of the other registered member(s) and, for this purpose, seniority will be determined by the order in which the names stand in the Register of Members.

5. In the case of a body corporate member, the Form of Proxy must be either executed under its common seal, signed on its behalf by a duly authorised officer or attorney, or submitted electronically in accordance with note 6.
6. Subject to the articles of association of the Company and provided it is received not less than 48 hours before the time appointed for the holding of the EGM or adjourned EGM or (in the case of a poll taken otherwise than at or on the same day as the EGM or adjourned EGM) at least 48 hours before the taking of the poll at which it is to be used, the appointment of a proxy by a Shareholder may be submitted electronically, subject to the terms and conditions of electronic voting, via the internet by accessing the Company's Registrar's website www.eproxyappointment.com. You will need your control number, shareholder reference number and your PIN number, which can be found on your Form of Proxy. Electronic proxy voting by Euroclear Nominees Limited in respect of the ordinary shares registered in the name of Euroclear Nominees Limited as nominee for Euroclear Bank SA/NV ("Euroclear Bank") may also occur through the use of a secured mechanism to exchange electronic messages as agreed by the Company with Euroclear Bank.
7. Persons who hold their interests in ordinary shares of the Company as Belgian law rights through the Euroclear system (either directly or indirectly, including through a custodian) or as CREST depository interests through the CREST system, should review the information on pages 4 and 5 of this circular regarding the processes and timelines for submitting proxy voting instructions for the AGM through the respective systems, and should consult with their stockbroker, custodian or other intermediary at the earliest opportunity for further information.
8. On any other business which may properly come before the EGM, or any adjournment thereof, and whether procedural or substantive in nature (including without limitation any motion to amend a resolution or adjourn the meeting), not specified in this Notice of EGM, the proxy will act at his/her discretion.
9. The total number of issued ordinary shares on the date of this Notice of EGM is 10,437,854,836. Each ordinary share carries one vote. On a poll every ordinary shareholder shall have one vote for every ordinary share of which he or she is the holder. Ordinary Resolutions require to be passed by a simple majority of votes cast by those ordinary shareholders who vote in person or by proxy. Special Resolutions require to be passed by a majority of 75% of votes cast by those ordinary shareholders who vote in person or by proxy.
10. Should you not receive a Form of Proxy, you may request this by telephoning the Company's Registrar on +353 1 447 5566 or by writing to the Company Secretary at the address set out above.